wealth simplicity
Independent Advice. Made Simple.

WEALTH SIMPLICITY GROUP

Financial Services Guide

This Financial Services Guide (FSG) is designed to help you decide whether to use the financial services we offer. It explains who we are and details of our licensee, the services and products we provide, how to get advice and give instructions, how we and our people are remunerated, our professional indemnity insurance, any relationships that may influence our advice, how we protect your personal information, and how to make a complaint if you need.

About us

Wealth Simplicity Pty Ltd (ACN 138 029 599), as trustee for the MORE Wealth Trust (ABN 28 939 572 082) and trading as Wealth Simplicity, is a Corporate Authorised Representative (CAR number 001265502) of Wealth Simplicity Group Pty Ltd (Wealth Simplicity Group), ABN 83 610 291 382. Wealth Simplicity Group holds Australian Financial Services Licence (AFSL) number 513615. In this document, Wealth Simplicity is the providing entity and is referred to as 'we', 'us' and 'our.' The contact details for both entities are:

Suite 16.01, Level 16, 1 Castlereagh Street
Sydney NSW 2000

PO Box Q964
Queen Victoria Building NSW 1230

Phone: 02 9052 6966

Email: solutions@wealthsimplicity.com

Wealth Simplicity Group, under its AFSL, authorises representatives (known as ARs) to carry on their business within what is authorised by its AFSL. Wealth Simplicity Group has authorised the distribution of this FSG by Wealth Simplicity.

Wealth Simplicity provides financial advice and investment portfolio services to a select group of clients. Strategic advice, investment management, implementation, and the administration and accounting that support your portfolio and entities are delivered by one team. Wealth creation is not simple — there is a myriad of rules and limitless investment options — but navigating them can be. That's Wealth Simplicity.

Our independence

Wealth Simplicity Group and Wealth Simplicity are independently owned and operated. We are a fee for service business and do not accept commissions on any product, volume-based incentive payments or charge fees based on a percentage of assets under management.

We meet the conditions in section 923A of the Corporations Act that permit us to describe our advice as independent, impartial and unbiased.

Financial products we offer

Wealth Simplicity is authorised to provide advice on and deal in the following financial products:

- Deposit products and debentures;
- Unit trusts, hedge funds, bank accounts, term deposits and cash management trusts;
- Listed investment companies and exchange-traded funds;
- Listed and unlisted property trusts and syndicates;
- Fixed interest securities, preference shares, debentures and mortgage trusts;
- Listed shares in Australia and overseas;
- Master trusts and wrap accounts;
- Retail, industry and self-managed superannuation funds (SMSFs);
- Managed investment schemes; and
- Life, trauma, total and permanent disability, income protection and business expenses insurance.

Wealth Simplicity maintains an open Approved Product List (APL), selecting products through in-house and independent research directed at quality and suitability for our clients. For clients who qualify as wholesale clients under the Corporations Act, we may also recommend bespoke or specialised financial products not available to retail clients. Wholesale products are only offered where appropriate and may not be subject to the same regulatory protections as retail products.

Wealth Simplicity also provides accounting and administration services that support our advice, with tax lodgements made by a registered tax agent. These are provided as accounting services rather than under the AFSL. We are only responsible for the financial products and services described in this FSG.

Our advice

We provide personal financial advice — and, in one setting, general advice. Your first meeting with us, the Initial Strategy Meeting, is a paid education session. This is where we walk you through the Wealth Simplicity strategy process at a general level, without assessing your personal circumstances and without discussing specific financial products. Any advice given at that meeting is general advice — it does not take into account your objectives, financial situation or needs — and we will remind you of this at the meeting. Personal advice begins only after you engage us and we complete a full fact find.

When you receive personal advice, you will receive a written Statement of Advice (SoA). The SoA will take into account your objectives, financial situation and needs. It will contain the advice, the basis on which it is given and information about fees, and any interests and associations that may have influenced the provision of the advice.

If you receive further advice, it may be in the form of a Record of Advice (RoA).

Copies of advice documents are kept on record. If you receive further advice and have not been given a written record of it, you may request a copy from your adviser at any time within seven years after the advice was provided.

Submitting instructions to your adviser

If you do not wish to receive our advice, we may deal on your behalf by carrying out your instructions. You will be permitted to exercise rights in relation to the assets in your investment portfolio.

Where you do not obtain advice, you may face the risk that the financial product/s and or service/s you select may not fully take into account your objectives, financial situation and or needs. In such instances, we may require you to sign a document that records your intention not to seek advice.

Instructions can be provided to your financial adviser by letter, email, telephone or other means as mutually agreed.

Fees and how we charge

Our fees are fixed dollar amounts, agreed with you in advance and charged for the services you use — not charged as a percentage of your assets and never funded by commissions. All fees include GST (certain entities may be eligible for GST refunds), may be tax deductible, and are indexed annually to CPI. The exact fees that apply to you are always set out in your SoA, RoA or service agreement before you commit to anything.

1. **Initial Strategy Meeting**

   A fixed fee of $495 (including GST) for your first meeting. You will leave understanding the Wealth Simplicity strategy process, the nine strategic levers we use to build wealth strategies, what people in situations like yours generally consider, and exactly how we would work with you — including our fees — so you can decide whether to engage us with full information. The meeting provides education and general advice only (see Our advice above).

2. **Strategic Advice — Wealth Strategist**

   Upfront advice fees start at $4,990, based on the scope and complexity of your strategy. Ongoing advice is provided under an ongoing service agreement in three tiers — Core, Growth and Family Office — priced by the depth of advice your situation requires, with fees ranging from $395 to $1,980 per month. The services and fees are agreed with you before, or when, your SoA is presented.

3. **Investment Management — Wealth Designer**

   Our investment management service is tailored for wholesale and sophisticated investors, though not exclusive to them. Fees are fixed monthly amounts tiered to the size of the portfolio we manage, starting at $295 per month and capped at $3,695 per month for portfolios above $10 million. Commissions are rebated to you in full and transaction costs are passed through at cost.

   We do not use investment platforms — you own your assets directly, and we provide the investment administration and accounting that supports your portfolio and its entities. Administration and accounting fees are based on the type of entity and services required and are confirmed in your engagement terms.

4. **Implementation Services**

   Our advice is provided on the basis that Wealth Simplicity is also responsible for implementing it. Implementation fees are fixed, transaction-based fees for the work involved in putting your strategy in place — establishing entities and accounts, placing insurance, setting up pensions, or trading and transferring investments. They depend on the strategies being implemented and are set out in your SoA or RoA before any work begins. You always decide whether to proceed with any recommendation, and implementation occurs only on your instruction.

We work with our clients on an ongoing basis. Engaging Wealth Simplicity is for a minimum initial term of 12 months, which includes your upfront advice and ongoing service. The minimum cost of engaging us is therefore $9,730 for the first year — $4,990 for upfront advice plus 12 monthly payments of $395 — in addition to the Initial Strategy Meeting fee. The actual fee level will depend on the scope of your strategy and the service tier that fits your situation. Implementation fees are charged in addition and depend on the strategies being implemented, and our investment management service is billed separately. Your engagement continues under your ongoing service agreement.

Fees and costs may be deducted from your money or paid via a product provider with your authorisation. Your SoA or RoA advice documents will contain full details of any fees and charges that are payable.

Wealth Simplicity may recommend a particular product (other than listed securities), such as a managed fund and we must provide you with a Product Disclosure Statement (PDS) for that product. The PDS is issued by the financial institution providing the product and will detail costs and product fees including commissions.

Wealth Simplicity does not accept commissions on any product or investment. When commissions are received, these will be rebated in full.

Our advisers and employees are remunerated by salary, and our director, as owner of the business, benefits from its overall profits. No adviser, employee, director or shareholder receives commissions or any remuneration calculated by reference to the financial products recommended to you.

To explore the impact of fees based on your own circumstances, the ASIC Money Smart website (www.moneysmart.gov.au) includes a managed investment fee calculator.

Potential conflicts of interest

When providing the financial services described in this FSG, Wealth Simplicity acts on behalf of Wealth Simplicity Group as its Corporate Authorised Representative, and acts in your best interests. Neither Wealth Simplicity nor Wealth Simplicity Group acts as the representative of any product issuer. Wealth Simplicity, including its shareholders, has no financial interest or contractual links with any financial product providers with whom it deals. The directors or executive officers of Wealth Simplicity do not act in a similar capacity within the business of another financial product provider.

In providing advice and service to its clients, Wealth Simplicity retains the services of other professionals from time to time. This includes accountants, auditors, solicitors, insurance advisers and other independent consultants. Wealth Simplicity does not receive referral fees from any party for referring clients.

Outsourcing arrangements

Where we outsource tasks associated with the implementation and administration of your investments — for example, to executing brokers, or to specialist providers who support the accounting and administration of client portfolios and entities under our supervision — we take due skill and care in choosing suitable providers, put appropriate arrangements in place with them, and review the ongoing performance of these outsourced functions.

Professional Indemnity Insurance

Wealth Simplicity Group maintains professional indemnity insurance arrangements that satisfy the compensation requirements of section 912B of the Corporations Act. The cover reflects the volume and nature of our business, the number and nature of our representatives and clients, and the potential extent of liability, and extends to claims arising from the conduct of representatives who have ceased to act for us, where the conduct occurred while they were our representative.

Information required for personal advice

In order to meet our obligation to act in your best interests (i.e. under the Best Interests Duty), we will request that you provide us with details of your personal objectives, current financial situation and needs, and any other relevant information, so that we can offer you appropriate advice.

You have the right not to tell us information about yourself. However, if you do not provide us with accurate and complete information about your personal circumstances, the advice you receive may not meet your intended objectives, and you should make your own determination as to whether the advice is appropriate before proceeding.

Protecting your personal information

Information provided by you in the course of receiving advice services will only be used to:

- provide you with information, products or services you might reasonably expect or request;
- fully understand or anticipate your needs during our relationship or;
- manage rights and obligations under any laws applying to the services provided.

Clients may also be provided access to a secure online portal to view their financial information, receive documents, and communicate with us. The portal is protected by industry-standard security measures, and your privacy is maintained in accordance with our Privacy Policy.

We are committed to implementing and promoting a Privacy Policy to ensure your personal information is protected and secure. Our Privacy Policy is available at www.wealthsimplicity.com.

If you wish to access your personal information, don't hesitate to contact our office, and we will make arrangements for you to do so.

Should you have any complaints regarding the collection, use or management of your personal information, you may contact the Office of the Australian Information Commissioner (OAIC) at:

GPO Box 5288
Sydney NSW 2001
www.oaic.gov.au · 1300 363 992

Your financial adviser has an obligation under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to verify your identity and the source of any funds.

If your financial adviser leaves Wealth Simplicity Group and starts to provide financial services under another licensee, your information may be transferred to the new licensee. You will be advised of any transfers before it takes place.

How we use artificial intelligence

We use artificial intelligence (AI) tools within our secure Microsoft 365 environment to assist in preparing documents, analysis and communications. AI assists our work — it never replaces professional judgement. Every AI-assisted output is reviewed and approved by your adviser before it is used, and your adviser remains responsible for all advice provided to you. Your personal information is not entered into AI tools outside our secure technology environment. Where we use AI tools to record or transcribe a meeting or telephone call with you, we will tell you first and note your consent.

Code of Ethics

As advisers, we are bound by the Financial Planners and Advisers Code of Ethics 2019, which sets out the ethical standards and values for the financial advice profession. The Code is maintained by the Minister and enforced by ASIC. It guides our conduct and our engagement with clients and the wider community. For more information, visit the ASIC website: ASIC Code of Ethics.

How to lodge a complaint

If you have a complaint about a financial service provided to you, you should follow the steps outlined below:

1. Contact your financial adviser to discuss your complaint;
2. We will acknowledge your complaint within one business day of receiving it and aim to resolve it as quickly as possible — and in any case within 30 calendar days. You may also contact Wealth Simplicity Group on (02) 9052 6966, email compliance@wealthsimplicity.com, or put your complaint in writing and send it to:

   Wealth Simplicity Group Pty Ltd
   PO Box Q964
   Queen Victoria Building NSW 1230

If your complaint is not resolved to your satisfaction within that time, or you are not satisfied with our response, you can lodge your complaint with the Australian Financial Complaints Authority (AFCA), of which Wealth Simplicity Group is a member — an independent complaint resolution service that is free to consumers:

GPO Box 3, Melbourne VIC 3001
www.afca.org.au · info@afca.org.au · 1800 931 678 (free call)

The Australian Securities and Investments Commission (ASIC) also has a toll-free information line on 1300 300 630, which you may wish to use to make a complaint and obtain information about your rights.