

Financial Services Guide

The purpose of this Financial Services Guide (FSG) is a document required by law to inform you of basic matters before providing you with financial advice. This guide contains the following:

- Who we are and details of our Australian Financial Services Licensee;
- What financial services and products we provide;
- Details on how to get advice and give instructions;
- How we (and any relevant persons) may be remunerated;
- Whether any relevant associates or relationships exist that may influence our advice;
- How we protect your personal information and
- How to make a complaint if you need.

About us

Wealth Simplicity as Trustee for the More Wealth Trust ABN 28 939 572 082, business name "Wealth Simplicity" Pty Ltd is a Corporate Authorised Representative (CAR), number 001265502 of Wealth Simplicity Group Pty Ltd (Wealth Simplicity Group) ABN 83 610 291 382. Wealth Simplicity Group Pty Ltd holds Australian Financial Services Licensee (AFSL) number 513615. In this document, Wealth Simplicity is the providing entity and is referred to as 'we', 'us' and 'our.' Our contact details are:

Wealth Simplicity
Suite 16.01, Level 16, 1 Castlereagh Street,
Sydney NSW 2000
02 9052 6966
solutions@wealthsimplicity.com
PO Box Q964
Queen Victoria Building NSW 1230

Wealth Simplicity Group, under its AFSL, authorises representatives (known as ARs) to carry on their business within the provisions of authorised financial services.

Wealth Simplicity Group's contact details are:

Wealth Simplicity Group Pty Ltd
Suite 16.01, Level 16, 1 Castlereagh Street,
Sydney NSW 2000
02 9052 6966
compliance@wealthsimplicity.com
PO Box Q964

Queen Victoria Building NSW 1230

Wealth Simplicity Group has authorised the distribution of this FSG by Wealth Simplicity. Wealth Simplicity offers financial advice and investment portfolio services to a select group of clients. Wealth creation in itself is not simple. There is a myriad of rules and limitless investment options. But navigating around these challenges can be simple. That's Wealth Simplicity.

Our independence

Wealth Simplicity Group and Wealth Simplicity are independently owned and operated. We are a fee for service business and do not accept commissions on any product, volume-based incentive payments or charge fees based on assets under management. Our advice to you will always be impartial and unbiased.

Financial products we offer

Wealth Simplicity is authorised to provide advice on and deal in the following financial products:

- Deposit products and debentures;
- Unit trusts, hedge funds, bank accounts, term deposits and cash management trusts;
- Listed investment companies and exchange-traded funds;
- Listed and unlisted property trusts and syndicates;
- Fixed interest securities, preference shares, debentures and mortgage trusts;

- Listed shares in Australia and overseas;
- Master trusts and wrap accounts;
- Retail, industry and self-managed superannuation funds (SMSFs);
- Managed investment schemes; and
- Life, trauma, total and permanent disability, income protection and business expenses insurance.

We provide advice on financial products that are on our approved product lists. This includes many investments and insurance products for which appropriate research and analysis has been undertaken.

Your financial adviser may conduct a separate business, such as an accountant. We are only responsible for the financial products and services described in this FSG and included on our approved product list.

Our advice

Your adviser offers a combination of personal and general advice. When you receive personal advice, you will receive a written Statement of Advice (SoA). The SoA will take into account your objectives, financial situation and needs. It will contain the advice, the basis on which it is given and information about fees, and any interests and associations that may have influenced the provision of the advice.

If you receive further advice, it may be in the form of a Record of Advice (RoA).

Copies of advice documents will be kept on record. You may request a copy at any time during the seven-year period after the date the SoA or further advice was provided by contacting your adviser.

General advice is based on considering the investment merits of a product without considering whether the product is suitable for you personally. Such advice will be accompanied by a general advice warning.

Submitting instructions to your financial adviser

If you do not wish to receive our advice, we may deal on your behalf by carrying out your instructions. You will be permitted to exercise rights in relation to the assets in your investment portfolio.

Where you do not obtain advice, you may face the risk that the financial product/s and or service/s you select

may not fully take into account your objectives, financial situation and or needs. In such instances, we may require you to sign a document that records your intention not to seek advice.

Instructions can be provided to your financial adviser by letter, email, telephone, fax or other means as mutually agreed.

Fees and other costs

Fees and costs may be deducted from your money or paid via a product provider with your authorisation.

Your SoA or RoA advice documents will contain full details of any fees and charges that are payable.

Wealth Simplicity may recommend a particular product (other than listed securities), such as a managed fund and we must provide you with a Product Disclosure Statement (PDS) for that product. The PDS is issued by the financial institution providing the product and will detail costs and product fees including commissions.

You should read all the information about fees and costs.

Remuneration

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns?

For example, total annual fees and costs of 2.0% of your account balances rather than 1.0% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your adviser may be able to negotiate to pay lower administrative fees or arrange fee rebates.

Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of fees based on your own circumstances. The ASIC Money Smart website (www.moneysmart.gov.au) has a Managed Investment fee calculator to help you check out the different fee options.

How we charge for advice

The cost of the advice will be proportional to the skill and knowledge required for the type of work, the degree of responsibility applicable to the work and the professional time. You may pay for the services by a combination of the options listed below.

1. Financial Advice Fee

An upfront financial planning service fee based on a combination of:

- the complexity of work undertaken;
- time spent preparing your SoA ;
- hourly rate starting at \$440 per hour and will vary depending on the nature of the work; or
- the value of the funds you choose to invest.

You will be invoiced for the agreed fee when you are provided with your SoA.

2. Implementation Fee

Transaction based fees to implement your advice. This includes one-off placement fees for insurance products or fees for trading in any financial product or market transfer fees. Details of which will be disclosed in either an SoA or an RoA.

3. Ongoing Advice Fee

You may enter into an ongoing service agreement with us. The agreement is an arrangement that may cover items such as ongoing advice, regular reviews and portfolio administration. You and your financial adviser will discuss the services to be included and the fees involved either before or at the time you are presented with your SoA.

Wealth Simplicity does not accept commissions on any product or investment. When commissions are received, these will be rebated in full. Wealth Simplicity does not charge fees based on a percentage of your assets under management.

Who we act for

We provide financial services on behalf of Wealth Simplicity Group and act in your best interests.

Details of any potential conflicts of interest

Wealth Simplicity, including its shareholders, has no financial interest or contractual links with any financial product providers with whom it deals. The directors or executive officers of Wealth Simplicity do not act in a

similar capacity within the business of another financial product provider.

In providing advice and service to its clients, Wealth Simplicity retains the services of other professionals from time to time. This includes accountants, auditors, solicitors, insurance advisers and other independent consultants. Wealth Simplicity does not receive referral fees from any party for referring clients.

Outsourcing arrangements

Where we outsource tasks associated with the implementation of your investments. An example to executing brokers, we will ensure that due skill and care is taken in choosing suitable service providers by, executing service agreements to monitor the service levels and to review the ongoing performance of these outsourced functions.

Professional Indemnity Insurance Arrangements

Wealth Simplicity Group has Professional Indemnity Insurance arrangements in place as required under section 912B of the Corporations Act. Professional indemnity insurance considers the volume and nature of its business, the number and nature of its representatives and clients, and the potential extent of its liability.

Information provided to receive personal advice

In order to meet our obligation to act in your best interests (i.e. under the Best Interests Duty), we will request that you provide us with details of your personal objectives, current financial situation and needs, and any other relevant information can offer you appropriate advice.

You have the right not to tell us information about yourself. However, suppose you do not provide us with accurate and complete information relating to your personal circumstances. In that case, the advice you receive may not meet your intended objectives and you should make your own determination as to whether the advice is appropriate before proceeding.

Protecting your personal information

Information provided by you in the course of receiving financial planning services will only be used to:

- provide you with information, products or services that you might reasonably expect or request;

- fully understand or anticipate your needs during our relationship or;
- manage rights and obligations under any laws applying to the services provided.

We are committed to implementing and promoting a Privacy Policy to ensure your personal information is protected and secure. Our Privacy Policy is available at www.wealthsimplicity.com.

If you wish to access your personal information, don't hesitate to contact our office, and we will make arrangements for you to do so.

Should you have any complaints regarding the collection, use or management of your personal information, you may write to the Privacy Commissioner at:

GPO Box 5218
Sydney NSW 1042

Your financial adviser has an obligation under the Anti-Money Laundering and Counter-Terrorism Finance Act 2006 to verify your identity and the source of any funds.

If your financial adviser leaves Wealth Simplicity Group and starts to provide financial services under another licensee, your information may be transferred to the new licensee. You will be advised of any transfers before it takes place.

Code of Ethics

As advisers, we are bound by the Code of Ethics published by The Financial Adviser Standards and Ethics Authority. This code comprises the values and standards that shape and reinforce the profession of Financial Planning. The Code and the Standards within it guide our conduct and enhance our engagement with our clients and wider society. For more information on the Code see <https://www.fasea.gov.au/code-of-ethics/>.

How to lodge a complaint

If you have a complaint about a financial service provided to you, you should follow the steps outlined below:

1. Contact your financial adviser to discuss your complaint;
2. If your complaint is not satisfactorily resolved within seven days of raising it, you may contact Wealth Simplicity Group on (02) 9052 6966 or put your complaint in writing and send it to:

Wealth Simplicity Group Pty Ltd
PO Box Q964
Queen Victoria Building NSW 1230

Suppose your complaint is still not resolved to your satisfaction after speaking with Wealth Simplicity Group and your financial adviser. In that case, you can lodge your complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

The contact details of AFCA are:

GPO Box 3
Melbourne VIC 3001

Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678 (free call)

Wealth Simplicity Group is a member of this Complaints Resolution Service.

The Australian Securities and Investments Commission (ASIC) also has a toll-free information line on 1300 300 630, which you may wish to use to make a complaint and obtain information about your rights.