

Financial Services Guide

The purpose of this Financial Services Guide (FSG) is to assist you in deciding whether to use any of the financial services we offer. This guide contains the following:

- Who we are;
- What financial services and products we provide;
- Details on how to get advice and give instructions;
- How we (and any relevant persons) maybe remunerated;
- Whether any relevant associates or relationships exist that may influence our advice;
- How we protect your personal information and
- How to access our internal and external compliant handling arrangements.

About us

Wealth Simplicity as Trustee for the More Wealth Trust ABN 28 939 572 082, business name “Wealth Simplicity” Pty Ltd is a Corporate Authorised Representative (CAR), number 001265502 of Wealth Simplicity Group Pty Ltd (Wealth Simplicity Group) ABN 83 610 291 382. Wealth Simplicity Group Pty Ltd holds Australian Financial Services Licensee (AFSL) number 513615. In this document, Wealth Simplicity is the providing entity and is referred to as ‘we’, ‘us’ and ‘our.’ Our contact details are:

Wealth Simplicity
Suite 1001, Level 10, 23-25 Hunter Street,
Sydney NSW 2000
02 9052 6966
solutions@wealthsimplicity.com
PO Box Q964
Queen Victoria Building NSW 1230

Wealth Simplicity Group, under its AFSL, authorises representatives (known as ARs) to carry on their business within the provisions of authorised financial services.

Wealth Simplicity Group’s contact details are:

Wealth Simplicity Group Pty Ltd
Suite 1001, Level 10, 23-25 Hunter Street,
Sydney NSW 2000
02 9052 6966
compliance@wealthsimplicity.com
PO Box Q964
Queen Victoria Building NSW 1230

Wealth Simplicity Group have authorised the distribution of this FSG by Wealth Simplicity. Wealth Simplicity offers financial advice and investment portfolio services to a select group of clients. Wealth creation in itself is not simple. There are a myriad of rules and limitless investment options. But navigating around these challenges can be simple, that’s Wealth Simplicity.

When meeting with us you may receive two types of advice, general advice and/or personal advice.

When you receive personal advice, you will receive a Statement of Advice (SoA). An SoA will:

- explain the advice and the basis of the advice provided;
- provide information about remuneration (including commissions) and;
- disclose any associations or relationships that could potentially influence us or your financial adviser, in providing that advice.

If you received further advice, you may also receive a Record of Advice (RoA). Copies of all advice documents will be kept on record and you may request a copy of these records at any time during the seven-year period after the date the SoA or further advice was provided by contacting your adviser.

General advice is based on the consideration of the investment merits of a product without taking into consideration whether the product is suitable for you

personally. Such advice will be accompanied by a general advice warning referring to this.

Financial Services and Products that we offer

Wealth Simplicity is authorised to provide advice on and deal in the following financial products:

- Deposit and payment products limited to:
 - Basic deposit products
 - Deposit products other than basic deposit products
- Securities
- Interest in managed investment schemes including Investor Directed Portfolio Services (IDPS)
- Government bonds and debentures
- Life products including investment life insurance products and life risk insurance products
- Superannuation

We can only provide advice on financial products that are on our approved product lists. This includes a large range of investments and insurance products for which appropriate research and analysis has been carried out.

Wealth Simplicity Group's Authorised Representatives cannot advise you on, or influence you in favour of, a financial product which:

- is not on the approved product list, or
- any arrangement where your financial adviser can make changes to your portfolio before obtaining your consent unless they are specifically authorised to do so, or
- is a product on which they are not authorised to provide advice.

Whilst your financial adviser may conduct a separate business, for example as an Accountant, we are only responsible for the financial products and services described in this FSG and included on our approved product list.

In the case of where you do not wish to receive our advice, we may deal on your behalf by carrying out your instructions.

Where you do not obtain advice, you may face the risk that the financial product/s and or service/s you select may not fully take into account your objectives, financial situation and or needs. In such instances, we may require you to sign a document that records your intention not to seek advice from us for the particular financial products/s.

Submitting instructions to your financial adviser

You will be permitted to exercise rights in relation to the assets in the client portfolio.

Instructions can be provided to your financial adviser by letter, email, telephone, fax or other means as mutually agreed.

Outsourcing Arrangements

Where we outsource tasks associated with the implementation of your investments such as to Executing Brokers, we will ensure that due skill and care is taken in choosing suitable service providers by, executing Service Agreements to monitor the service levels and to review the ongoing performance of these outsourced functions.

Remuneration

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns?

For example, total annual fees and costs of 2.0% of your account balances rather than 1.0% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administrative fees.

Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of fees based on your own circumstances. The ASIC Money Smart website (www.moneysmart.gov.au) has a Managed Investment fee calculator to help you check out the different fee options.

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money or paid via a product provider with your authorisation.

Wealth Simplicity does not accept commissions on any product or investment. When commissions are received, these will be rebated in full. Wealth Simplicity does not charge fees based on a percentage of your assets under management.

Your advice documents will contain full details of any fees and charges that are payable. Taxes and Insurance costs are set out in a separate part of this document.

If the remuneration or other benefits are calculatable at the time we give you the personal advice, it will be disclosed to you at the time it is given or as soon as practicable after that time. If the remuneration or other benefit cannot be calculated at the time, we provide you with personal advice, it will be disclosed to you as soon as practicable.

Wealth Simplicity may recommend a particular product (other than listed securities), such as a managed fund and we must provide you with a Product Disclosure Statement (PDS) for that product. The PDS will detail costs and product fees including commissions and is issued by the financial institution providing the product.

You should read all the information about fees and costs.

Additional Explanation of Fees and Costs

Financial Advice Fee:

You may be charged an upfront financial planning service fee based on a combination of:

- complexity of work undertaken;
- time spent preparing your SoA (or other advice document);
- hourly rate starting at \$330 per hour and will vary depending on the nature of the work; or
- the value of the funds you choose to invest.

You will be invoiced for the agreed fee when you are provided with your SoA or another advice document.

Implementation Fee:

You may be charged an upfront fee, or one-off administration fees for us to implement the recommended investments or services.

Ongoing Advice Fee:

You may enter into an Ongoing Service Agreement with us. The agreement is an arrangement that may cover items such as ongoing advice, regular reviews and portfolio administration. You and your financial adviser should discuss the services to be included and the fee that you will pay either before, or at the time, you are presented with your SoA.

Brokerage:

You may be charged a fee for trading in any financial product. You may also be charged clearing interest, interest and administrative or related transaction costs such as off market transfer fees. Details of which will be disclosed in either an SoA or an RoA.

Commissions:

Wealth Simplicity Group may also receive commission payments from insurance providers for life risk insurance products (other than for members of a superannuation fund or entity). **When commissions are received, these will be rebated in full.**

At all times Wealth Simplicity will attempt to remove any commission from legacy products.

You may pay for the services by a combination of the options listed above.

Who we act for

We provide financial services on behalf of Wealth Simplicity Group to you and will act in your best interests.

Relationships or Associations which may influence the financial advice provided

Wealth Simplicity, including its shareholders, have no financial interest in any financial product providers with whom it deals with. No directors or executive officers of Wealth Simplicity, act in a similar capacity within the business of another financial product provider.

Wealth Simplicity Group's Professional Indemnity Insurance Arrangements

Wealth Simplicity Group has Professional Indemnity Insurance arrangements in place as required under section 912B of the Corporations Act. The professional indemnity insurance takes into account the volume and nature of its business, the number and nature of its representatives and clients, and the potential extent of its liability.

Information provided to receive Personal Advice

In order to meet our obligation to act in your best interests (i.e. under the Best Interests Duty) we will request that you provide us with details of your personal objectives, current financial situation and needs and any other relevant information, so that we can offer you appropriate advice.

You have the right not to tell us information about yourself however, if you do not provide us with accurate and complete information relating to your personal circumstances, the advice you receive may not meet your intended objectives and you should make your own determination as to whether the advice is appropriate, before proceeding.

Protecting your personal information

Information provided by you in the course of receiving financial planning services will only be used to:

- provide you with information, products or services that you might reasonably expect or request;
- fully understand or anticipate your needs during our relationship or;
- manage rights and obligations under any laws applying to the services provided.

We are committed to implementing and promoting a Privacy Policy which will ensure the protection and security of your personal information. Our Privacy Policy is available at www.wealthsimplicity.com.

If you wish to access your personal information, please contact our office and we will make arrangements for you to do so. Please notify us of any changes or discrepancies with your personal information.

Should you have any complaints regarding the collection, use or management of your personal information, you may write to the Privacy Commissioner at:

GPO Box 5218
Sydney NSW 1042

Your financial adviser has an obligation under the Anti-Money Laundering and Counter-Terrorism Finance Act 2006 to verify your identity and the source of any funds.

If your financial adviser leaves Wealth Simplicity Group and starts to provide financial services under another

licensee, your information may be transferred to the new licensee. You will be advised of any transfers before it takes place.

How to lodge a complaint

If you have a complaint about a financial service provided to you, you should follow the steps outlined below:

1. Contact your financial adviser to discuss your complaint;
2. If your complaint is not satisfactorily resolved within seven days of raising it, you may contact Wealth Simplicity Group on (02) 9052 6966 or put your complaint in writing and send it to:

Wealth Simplicity Group Pty Ltd
PO Box Q964
Queen Victoria Building NSW 1230

If, after speaking with Wealth Simplicity Group and your financial adviser, your complaint is still not resolved to your satisfaction, you can lodge your complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au Email: info@afca.org.au
Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority,
GPO Box 3, Melbourne VIC 3001.

Wealth Simplicity Group is a member of this Complaints Resolution Service.

The Australian Securities and Investments Commission (ASIC) also has a toll-free information line on 1300 300 630 which you may wish to use to make a complaint and obtain information about your rights.